

**CITY OF JOLIET**  
**INTEROFFICE MEMORANDUM**

**September 12, 2018**

**TO:** Finance Committee

**FROM:** Kenneth R. Mihelich, Budget Officer

**SUBJECT:** Review of August 31, 2018 General Fund Operating Budget

Please find attached the August 31, 2018 Finance Reports for the Operating, Capital and Special Revenue Funds. Below are brief comments related to items within the General Fund Operating budget vs. actual report.

**Revenues:**

At the end of eight months on a cash basis, overall revenues are 66.09% of budget, which is in line with expectations after seven months ( $8/12 = 66.7\%$ ). If "Transfers In" are removed from the calculation, overall revenue is approximately 67.9% of budget.

On the revenue side, other items of note:

- Interest Income continues to be ahead of budget.
- Replacement taxes while appearing to be ahead of budget may be more a matter of timing with receipts received unevenly within the year.
- Sales taxes (state and home rule) appear to be stronger than anticipated. Also, Out of State Use Tax (which is essentially another form of sales taxes) is ahead of budget as well. The recent decision by the United States Supreme Court, in South Dakota v. Wayfair, which ruled in South Dakota's favor, should help future collections related to Out of State Use Taxes.
- Real estate transfer taxes continue to be strong. At this point last year, total receipts were \$1,270K compared with \$1,956K this year. This represents a 54% increase over the prior year.
- Hotel Motel taxes are running ahead of budget and much higher than this time last year. At this point last year, total receipts were \$1,359K compared with \$1,887K this year. This represents a 39% increase over the prior year.
- Property taxes at 56.4% appear to be behind, but this is more a matter of timing as the second set of taxes were not due until early September.

**Expenditures:**

Overall expenditures are 64.2% of budget, which is in line with this portion of the year.

On the expenditure side, several other items of note:

- Hospitalization is slightly ahead of budget and due to its large amount needs to be continually monitored. Since the City is self-insured, this expenditure is primarily dependent upon claims which can fluctuate from year to year and are difficult to predict.
- Municipal waste appears to be lower than expected at 58%. However, this includes only 7 months of expenditures. Therefore, if an eighth month were added (at approximately \$990K), this line item would be at 67% or right on budget.
- The Finance Department is at 111% of budget. This is due to IMRF payments associated with retirement buyouts as well as IMRF employees for most of the General Fund being charged to this account.
- The IT Department is at 49% of budget. Line items associated with professional services and repairs and maintenance include significant encumbrances which indicate future expenditures which when factored in would place the department much closer to the expected budget of 67% at this time.

Please note that the budget is prepared on a modified accrual basis and this report is reported on a cash basis. This report provides an overall indicator of general trends, but accruals at year-end will create differences.

Cc: David Hales, City Manager  
Jim Ghedotte, Finance Director

**City of Joliet**  
**Finance Reports**  
**Operating Budgets**  
**as of August 31, 2018**

|                           | 2018 Budget           | 2018 August YTD       | % of Budget   |
|---------------------------|-----------------------|-----------------------|---------------|
| <b>General Fund (100)</b> |                       |                       |               |
| <b>Revenue</b>            |                       |                       |               |
| Property Taxes            | 35,696,000.00         | 20,114,059.33         | 56.35%        |
| Gaming Taxes              | 18,115,000.00         | 12,178,255.92         | 67.23%        |
| State Sales Taxes         | 21,850,000.00         | 15,375,893.27         | 70.37%        |
| Home Rule Sales Tax       | 23,650,000.00         | 17,401,523.33         | 73.58%        |
| Utility Taxes             | 7,600,000.00          | 4,866,605.73          | 64.03%        |
| State Income Taxes        | 14,350,000.00         | 10,087,445.53         | 70.30%        |
| Hotel/Motel Tax           | 2,600,000.00          | 1,887,494.56          | 72.60%        |
| Real Estate Transfer Tax  | 2,038,000.00          | 1,956,447.66          | 96.00%        |
| Titled/Registration Tax   | 160,000.00            | 107,472.79            | 67.17%        |
| Automobile Rental Tax     | 41,000.00             | 26,661.67             | 65.03%        |
| Food & Beverage Tax       | 3,000,000.00          | 2,135,519.67          | 71.18%        |
| Gasoline Privilege Tax    | 680,000.00            | 459,124.39            | 67.52%        |
| Amusement Tax             | 105,000.00            | 60,587.00             | 57.70%        |
| Telephone Franchise Tax   | 82,000.00             | 47,766.46             | 58.25%        |
| Cable Franchise Tax       | 2,000,000.00          | 1,635,546.21          | 81.78%        |
| Replacement Tax           | 2,028,224.00          | 1,873,414.68          | 92.37%        |
| Out of State Use Tax      | 3,650,000.00          | 2,757,612.69          | 75.55%        |
| Pari-Mutuel Tax           | 105,000.00            | 69,261.53             | 65.96%        |
| Charges for Services      | 9,380,000.00          | 6,643,810.22          | 70.83%        |
| Licenses & Permits        | 2,600,500.00          | 1,624,063.90          | 62.45%        |
| Fines & Fees              | 3,316,060.00          | 2,437,006.85          | 73.49%        |
| Municipal Waste Fees      | 13,724,696.00         | 9,282,368.09          | 67.63%        |
| Fed/State/Priv Grant      | 357,800.00            | 276,368.13            | 77.24%        |
| Interest Income           | 75,000.00             | 260,280.50            | 347.04%       |
| Miscellaneous Rev         | 2,711,000.00          | 1,851,545.75          | 68.30%        |
| Transfer In               | 4,725,000.00          | -                     | 0.00%         |
| <b>Revenue Total</b>      | <b>174,640,280.00</b> | <b>115,416,135.86</b> | <b>66.09%</b> |
| <b>Expense</b>            |                       |                       |               |
| Personal Services         | 80,520,974.00         | 55,056,450.49         | 68.38%        |
| Personal Svc - Benef      | 61,263,511.00         | 39,316,514.89         | 64.18%        |
| Professional Service      | 5,134,901.80          | 2,743,416.92          | 53.43%        |
| Property Services         | 18,559,643.39         | 10,006,166.14         | 53.91%        |
| Other Services            | 1,507,886.29          | 813,490.91            | 53.95%        |
| Supplies                  | 8,004,090.19          | 4,717,621.57          | 58.94%        |
| Other Employee Costs      | 596,400.90            | 223,259.28            | 37.43%        |
| Debt Service              | 450.00                | 450.00                | 100.00%       |
| Other Expenses            | 3,394,300.00          | 3,055,859.93          | 90.03%        |
| Transfer Out              | 1,670,970.00          | -                     | 0.00%         |
| <b>Expense Total</b>      | <b>180,653,127.57</b> | <b>115,933,230.13</b> | <b>64.17%</b> |
| <b>General Fund Total</b> | <b>(6,012,847.57)</b> | <b>(517,094.27)</b>   |               |

|                                                  | 2018 Budget             | 2018 August YTD         | % of Budget   |
|--------------------------------------------------|-------------------------|-------------------------|---------------|
| <b>General Fund Expenses By Department</b>       |                         |                         |               |
| <b>Expense</b>                                   |                         |                         |               |
| Mayor & Council                                  | 376,540.00              | 252,975.03              | 67.18%        |
| City Manager                                     | 1,575,384.00            | 1,007,348.68            | 63.94%        |
| City Clerk                                       | 798,035.00              | 542,829.43              | 68.02%        |
| Administrative Services                          | 14,566,210.00           | 9,834,669.44            | 67.52%        |
| Hospitalization                                  | 22,250,000.00           | 15,495,747.26           | 69.64%        |
| Community Development                            | 6,980,315.00            | 4,109,500.41            | 58.87%        |
| Finance                                          | 3,753,206.00            | 4,170,671.50            | 111.12%       |
| Municipal Waste                                  | 11,873,200.00           | 6,934,994.50            | 58.41%        |
| Technology                                       | 3,310,561.00            | 1,618,112.42            | 48.88%        |
| Legal                                            | 2,376,696.00            | 1,612,469.83            | 67.85%        |
| Police                                           | 55,670,081.00           | 35,488,984.96           | 63.75%        |
| Fire                                             | 39,797,477.00           | 25,425,198.02           | 63.89%        |
| Public Works                                     | 15,654,452.00           | 9,439,728.65            | 60.30%        |
| Transfer Out                                     | 1,670,970.00            | -                       | 0.00%         |
| <b>Expense Total</b>                             | <b>180,653,127.00</b>   | <b>115,933,230.13</b>   | <b>64.17%</b> |
| <b>General Fund Expenses By Department Total</b> | <b>(180,653,127.00)</b> | <b>(115,933,230.13)</b> |               |
| <b>Parking Operating Fund (520)</b>              |                         |                         |               |
| <b>Revenue</b>                                   |                         |                         |               |
| Fines & Fees                                     | 1,806,000.00            | 558,847.28              | 30.94%        |
| Interest Income                                  | 450.00                  | 537.97                  | 119.55%       |
| Miscellaneous Rev                                | 282.00                  | (580.18)                | -205.74%      |
| <b>Revenue Total</b>                             | <b>1,806,732.00</b>     | <b>558,805.07</b>       | <b>30.93%</b> |
| <b>Expense</b>                                   |                         |                         |               |
| Personal Services                                | 794,940.00              | 340,081.62              | 42.78%        |
| Personal Svc - Benef                             | 191,214.00              | 95,435.94               | 49.91%        |
| Professional Service                             | 133,000.00              | 71,944.46               | 54.09%        |
| Property Services                                | 215,800.00              | 134,172.44              | 62.17%        |
| Other Services                                   | 27,580.00               | 15,662.40               | 56.79%        |
| Supplies                                         | 68,314.15               | 31,630.81               | 46.30%        |
| Transfer Out                                     | 325,000.00              | -                       | 0.00%         |
| <b>Expense Total</b>                             | <b>1,755,848.15</b>     | <b>688,927.67</b>       | <b>39.24%</b> |
| <b>Parking Fund Total</b>                        | <b>50,883.85</b>        | <b>(130,122.60)</b>     |               |

|                                               | 2018 Budget          | 2018 August YTD      | % of Budget   |
|-----------------------------------------------|----------------------|----------------------|---------------|
| <b>Water &amp; Sewer Operating Fund (500)</b> |                      |                      |               |
| <b>Revenue</b>                                |                      |                      |               |
| Charges for Services                          | 49,375,205.00        | 35,282,306.89        | 71.46%        |
| Fines & Fees                                  | 1,725,000.00         | 1,791,114.35         | 103.83%       |
| Interest Income                               | 100,000.00           | 176,431.07           | 176.43%       |
| Miscellaneous Rev                             | 1,000,000.00         | 360,658.89           | 36.07%        |
| <b>Revenue Total</b>                          | <b>52,200,205.00</b> | <b>37,610,511.20</b> | <b>72.05%</b> |
| <b>Expense</b>                                |                      |                      |               |
| Personal Services                             | 9,778,597.00         | 5,565,685.38         | 56.92%        |
| Personal Svc - Benef                          | 3,378,180.00         | 1,507,601.72         | 44.63%        |
| Professional Service                          | 3,350,460.00         | 723,255.31           | 21.59%        |
| Property Services                             | 4,337,683.00         | 1,449,927.45         | 33.43%        |
| Other Services                                | 411,100.00           | 166,074.20           | 40.40%        |
| Supplies                                      | 7,780,491.00         | 4,149,504.30         | 53.33%        |
| Other Employee Costs                          | 356,250.00           | 269,421.36           | 75.63%        |
| Debt Service                                  | 1,500.00             | -                    | 0.00%         |
| Other Expenses                                | 52,500.00            | 18,922.91            | 36.04%        |
| Transfer Out                                  | 4,700,000.00         | -                    | 0.00%         |
| <b>Expense Total</b>                          | <b>34,146,761.00</b> | <b>13,850,392.63</b> | <b>40.56%</b> |
| <b>Water &amp; Sewer Operating Fund Total</b> | <b>18,053,444.00</b> | <b>23,760,118.57</b> |               |

**City of Joliet**  
**Finance Reports**  
**Capital Budgets**  
**as of August 31, 2018**

|                                       | 2018 Budget           | 2018 August YTD       | % of Budget   |
|---------------------------------------|-----------------------|-----------------------|---------------|
| <b>Capital Improvement Fund (300)</b> |                       |                       |               |
| <b>Revenue</b>                        |                       |                       |               |
| Charges for Services                  | 1,000,000.00          | -                     |               |
| Interest Income                       | 20,000.00             | 41,127.10             | 205.64%       |
| Transfer In                           | 1,670,970.00          | -                     | 0.00%         |
| <b>Revenue Total</b>                  | <b>2,690,970.00</b>   | <b>41,127.10</b>      | <b>1.53%</b>  |
| <b>Expense</b>                        |                       |                       |               |
| Capital Outlay                        | 5,433,858.00          | 1,926,299.66          | 35.45%        |
| <b>Expense Total</b>                  | <b>5,433,858.00</b>   | <b>1,360,836.26</b>   | <b>25.04%</b> |
| <b>Capital Improvement Fund Total</b> | <b>(2,742,888.00)</b> | <b>(1,885,172.56)</b> |               |
| <b>Motor Fuel Tax Fund (200)</b>      |                       |                       |               |
| <b>Revenue</b>                        |                       |                       |               |
| Other Taxes                           | 3,700,000.00          | 2,641,545.20          | 71.39%        |
| Fed/State/Priv Grant                  | -                     | 117,414.06            |               |
| Interest Income                       | 20,000.00             | 88,392.34             | 441.96%       |
| Miscellaneous Rev                     | -                     | 1,600.00              |               |
| <b>Revenue Total</b>                  | <b>3,720,000.00</b>   | <b>2,848,951.60</b>   | <b>76.58%</b> |
| <b>Expense</b>                        |                       |                       |               |
| Professional Service                  | -                     | 3,395.91              |               |
| Capital Outlay                        | 9,834,158.00          | 3,046,136.30          | 30.98%        |
| <b>Expense Total</b>                  | <b>9,834,158.00</b>   | <b>3,049,532.21</b>   | <b>31.01%</b> |
| <b>Motor Fuel Tax Fund Total</b>      | <b>(6,114,158.00)</b> | <b>(200,580.61)</b>   |               |
| <b>Performance Bonds Fund (320)</b>   |                       |                       |               |
| <b>Revenue</b>                        |                       |                       |               |
| Interest Income                       | -                     | 46,406.08             |               |
| Miscellaneous Rev                     | 1,000,000.00          | -                     |               |
| <b>Revenue Total</b>                  | <b>1,000,000.00</b>   | <b>46,406.08</b>      | <b>4.64%</b>  |
| <b>Expense</b>                        |                       |                       |               |
| Capital Outlay                        | 4,000,000.00          | -                     | 0.00%         |
| <b>Expense Total</b>                  | <b>4,000,000.00</b>   | <b>-</b>              | <b>0.00%</b>  |
| <b>Performance Bonds Fund Total</b>   | <b>(3,000,000.00)</b> | <b>46,406.08</b>      |               |
| <b>Parking Improvement Fund (521)</b> |                       |                       |               |
| <b>Expense</b>                        |                       |                       |               |
| Depreciation                          | 156,000.00            | -                     | 0.00%         |
| <b>Expense Total</b>                  | <b>156,000.00</b>     | <b>-</b>              | <b>0.00%</b>  |

|                                                           | 2018 Budget            | 2018 August YTD       | % of Budget |
|-----------------------------------------------------------|------------------------|-----------------------|-------------|
| <b>Parking Improvement Fund Total</b>                     | <b>156,000.00</b>      | <b>-</b>              |             |
| <b>Water &amp; Sewer Improvement Fund (501)</b>           |                        |                       |             |
| Revenue                                                   |                        |                       |             |
| Interest Income                                           | -                      | 257.27                |             |
| Revenue Total                                             | -                      | 257.27                |             |
| Expense                                                   |                        |                       |             |
| Depreciation                                              | 11,000,000.00          | -                     | 0.00%       |
| Capital Outlay                                            | 9,616,544.66           | 2,998,588.95          | 31.18%      |
| Expense Total                                             | 20,616,544.66          | 2,998,588.95          | 14.54%      |
| <b>Water &amp; Sewer Improvement Fund Total</b>           | <b>(20,616,544.66)</b> | <b>(2,998,331.68)</b> |             |
| <b>IEPA CSO Tunnel (502)</b>                              |                        |                       |             |
| Revenue                                                   |                        |                       |             |
| Miscellaneous Rev                                         | -                      | 84,477.75             |             |
| Revenue Total                                             | -                      | 84,477.75             |             |
| Expense                                                   |                        |                       |             |
| Capital Outlay                                            | -                      | -                     |             |
| Expense Total                                             | -                      | -                     |             |
| <b>IEPA CSO Tunnel Fund Total</b>                         | <b>-</b>               | <b>84,477.75</b>      |             |
| <b>IEPA ESTP IPS &amp; Screen (504)</b>                   |                        |                       |             |
| Revenue                                                   |                        |                       |             |
| Miscellaneous Rev                                         | -                      | 149,866.01            |             |
| Revenue Total                                             | -                      | 149,866.01            |             |
| Expense                                                   |                        |                       |             |
| Capital Outlay                                            | 150,000.00             | 147,316.01            | 98.21%      |
| Expense Total                                             | 150,000.00             | 147,316.01            | 98.21%      |
| <b>IEPA ESTP IPS &amp; Screen Fund Total</b>              | <b>150,000.00</b>      | <b>2,550.00</b>       |             |
| <b>IEPA Wet Weather Treatment Facility (507)</b>          |                        |                       |             |
| Revenue                                                   |                        |                       |             |
| Miscellaneous Rev                                         | 41,000,000.00          | 10,034,612.39         | 24.47%      |
| Revenue Total                                             | 41,000,000.00          | 10,034,612.39         | 24.47%      |
| Expense                                                   |                        |                       |             |
| Capital Outlay                                            | 39,995,912.00          | 8,156,631.90          | 20.39%      |
| Expense Total                                             | 39,995,912.00          | 8,156,631.90          | 20.39%      |
| <b>IEPA Wet Weather Treatment Facility Fund Tot</b>       | <b>1,004,088.00</b>    | <b>1,877,980.49</b>   |             |
| <b>IEPA Aux Sable &amp; WSTP Phosphorus Removal (508)</b> |                        |                       |             |

|                                                     | 2018 Budget           | 2018 August YTD     | % of Budget    |
|-----------------------------------------------------|-----------------------|---------------------|----------------|
| <b>Revenue</b>                                      |                       |                     |                |
| Miscellaneous Rev                                   | 18,620,000.00         | 5,107,559.10        | 27.43%         |
| <b>Revenue Total</b>                                | <b>18,620,000.00</b>  | <b>5,107,559.10</b> | <b>27.43%</b>  |
| <b>Expense</b>                                      |                       |                     |                |
| Capital Outlay                                      | 17,620,000.00         | 4,486,120.45        | 25.46%         |
| <b>Expense Total</b>                                | <b>17,620,000.00</b>  | <b>4,486,120.45</b> | <b>25.46%</b>  |
| <b>IEPA Aux Sable &amp; WSTP Phosphorus Removal</b> | <b>1,000,000.00</b>   | <b>621,438.65</b>   |                |
| <b>IEPA Sanitary Sewer Rehab (509)</b>              |                       |                     |                |
| <b>Revenue</b>                                      |                       |                     |                |
| Miscellaneous Rev                                   | 1,589,000.00          | 1,617,358.15        | 101.78%        |
| <b>Revenue Total</b>                                | <b>1,589,000.00</b>   | <b>1,617,358.15</b> | <b>101.78%</b> |
| <b>Expense</b>                                      |                       |                     |                |
| Capital Outlay                                      | 3,277,500.00          | 1,017,899.18        | 31.06%         |
| <b>Expense Total</b>                                | <b>3,277,500.00</b>   | <b>1,017,899.18</b> | <b>31.06%</b>  |
| <b>IEPA Sanitary Sewer Rehab Fund Total</b>         | <b>(1,688,500.00)</b> | <b>599,458.97</b>   |                |
| <b>IEPA Watermain Rehabilitation (510)</b>          |                       |                     |                |
| <b>Revenue</b>                                      |                       |                     |                |
| Miscellaneous Rev                                   | -                     | 1,031,719.12        |                |
| <b>Revenue Total</b>                                | <b>-</b>              | <b>1,031,719.12</b> |                |
| <b>Expense</b>                                      |                       |                     |                |
| Capital Outlay                                      | 2,000,000.00          | 932,506.46          | 46.63%         |
| <b>Expense Total</b>                                | <b>2,000,000.00</b>   | <b>932,506.46</b>   | <b>46.63%</b>  |
| <b>IEPA Watermain Rehabilitation</b>                | <b>(2,000,000.00)</b> | <b>99,212.66</b>    |                |
| <b>IEPA ESTP Phosphorus Removal (511)</b>           |                       |                     |                |
| <b>Revenue</b>                                      |                       |                     |                |
| Miscellaneous Rev                                   | -                     | -                   |                |
| <b>Revenue Total</b>                                | <b>-</b>              | <b>-</b>            |                |
| <b>Expense</b>                                      |                       |                     |                |
| Capital Outlay                                      | 700,000.00            | 223,212.61          |                |
| <b>Expense Total</b>                                | <b>700,000.00</b>     | <b>223,212.61</b>   |                |
| <b>IEPA ESTP Phosphorus Removal</b>                 | <b>(700,000.00)</b>   | <b>(223,212.61)</b> |                |
| <b>IEPA 2018 Sanitary Sewer Rehab (512)</b>         |                       |                     |                |
| <b>Revenue</b>                                      |                       |                     |                |
| Miscellaneous Rev                                   | 6,886,000.00          | -                   |                |
| <b>Revenue Total</b>                                | <b>6,886,000.00</b>   | <b>-</b>            |                |
| <b>Expense</b>                                      |                       |                     |                |



|                                                       | 2018 Budget           | 2018 August YTD     | % of Budget |
|-------------------------------------------------------|-----------------------|---------------------|-------------|
| Capital Outlay                                        | 13,626,000.00         | 56,468.41           |             |
| Expense Total                                         | 13,626,000.00         | 56,468.41           |             |
| <b>IEPA 2018 Sanitary Sewer Rehab</b>                 | <b>(6,740,000.00)</b> | <b>(56,468.41)</b>  |             |
| <b>IEPA 2018 Watermain Rehab (513)</b>                |                       |                     |             |
| Revenue                                               |                       |                     |             |
| Miscellaneous Rev                                     | 7,200,000.00          | 923,943.24          |             |
| Revenue Total                                         | 7,200,000.00          | 923,943.24          |             |
| Expense                                               |                       |                     |             |
| Capital Outlay                                        | 7,200,000.00          | 645,787.91          |             |
| Expense Total                                         | 7,200,000.00          | 645,787.91          |             |
| <b>IEPA Sanitary Sewer Rehab</b>                      | <b>-</b>              | <b>278,155.33</b>   |             |
| <b>IEPA 2019 Sanitary System Rehabilitation (514)</b> |                       |                     |             |
| Revenue                                               |                       |                     |             |
| Miscellaneous Rev                                     | 345,000.00            | -                   | 0.00%       |
| Revenue Total                                         | 345,000.00            | -                   | 0.00%       |
| Expense                                               |                       |                     |             |
| Capital Outlay                                        | 760,000.00            | 184,795.92          | 24.32%      |
| Expense Total                                         | 760,000.00            | 184,795.92          | 24.32%      |
| <b>IEPA 2019 Sanitary System Rehabilitation</b>       | <b>(415,000.00)</b>   | <b>(184,795.92)</b> |             |
| <b>IEPA 2019 Water System Rehabilitation (515)</b>    |                       |                     |             |
| Revenue                                               |                       |                     |             |
| Miscellaneous Rev                                     | 350,000.00            | -                   | 0.00%       |
| Revenue Total                                         | 350,000.00            | -                   | 0.00%       |
| Expense                                               |                       |                     |             |
| Capital Outlay                                        | 400,000.00            | 203,144.77          | 50.79%      |
| Expense Total                                         | 400,000.00            | 203,144.77          | 50.79%      |
| <b>IEPA 2019 Water System Rehabilitation</b>          | <b>(50,000.00)</b>    | <b>(203,144.77)</b> |             |
| <b>IEPA Eastside Sewer Relief (530)</b>               |                       |                     |             |
| Revenue                                               |                       |                     |             |
| Miscellaneous Rev                                     | 10,250,000.00         | -                   | 0.00%       |
| Revenue Total                                         | 10,250,000.00         | -                   | 0.00%       |
| Expense                                               |                       |                     |             |
| Capital Outlay                                        | 10,250,000.00         | -                   | 0.00%       |
| Expense Total                                         | 10,250,000.00         | -                   | 0.00%       |
| <b>IEPA Eastside Sewer Relief</b>                     | <b>-</b>              | <b>-</b>            |             |

|                                 | 2018 Budget       | 2018 August YTD | % of Budget |
|---------------------------------|-------------------|-----------------|-------------|
| <b>Water Reserve Fund (531)</b> |                   |                 |             |
| Revenue                         |                   |                 |             |
| Transfer In                     | 300,000.00        | -               | 0.00%       |
| Revenue Total                   | 300,000.00        | -               | 0.00%       |
| <b>Water Reserve Fund</b>       | <b>300,000.00</b> | <b>-</b>        |             |

**City of Joliet**  
**Finance Reports**  
**Special Revenue Budgets**  
**as of August 31, 2018**

|                                     | 2018 Budget         | 2018 August YTD   | % of Budget   |
|-------------------------------------|---------------------|-------------------|---------------|
| <b>Block Grant Fund (210)</b>       |                     |                   |               |
| <b>Revenue</b>                      |                     |                   |               |
| Fed/State/Priv Grant                | 2,014,629.00        | 905,119.56        | 44.93%        |
| <b>Revenue Total</b>                | <b>2,014,629.00</b> | <b>905,119.56</b> | <b>44.93%</b> |
| <b>Expense</b>                      |                     |                   |               |
| Professional Service                | 846,829.00          | 203,558.75        | 24.04%        |
| Property Services                   | 845,000.00          | -                 | 0.00%         |
| Other Services                      | 3,300.00            | 826.86            | 25.06%        |
| Other Employee Costs                | 4,500.00            | 3,979.42          | 88.43%        |
| Capital Outlay                      | 225,000.00          | 513,854.66        | 228.38%       |
| Transfer Out                        | 90,000.00           | -                 | 0.00%         |
| <b>Expense Total</b>                | <b>2,014,629.00</b> | <b>722,219.69</b> | <b>35.85%</b> |
| <b>Block Grant Fund Total</b>       | <b>-</b>            | <b>182,899.87</b> |               |
| <b>Evergreen Terrace Fund (110)</b> |                     |                   |               |
| <b>Revenue</b>                      |                     |                   |               |
| Miscellaneous Rev                   | 1,000,000.00        | -                 | 0.00%         |
| Transfer In                         | 90,000.00           | -                 | 0.00%         |
| <b>Revenue Total</b>                | <b>1,090,000.00</b> | <b>-</b>          |               |
| <b>Expense</b>                      |                     |                   |               |
| Professional Service                | 90,000.00           | 871.50            | 0.97%         |
| Property Services                   | -                   | 952.35            |               |
| <b>Expense Total</b>                | <b>90,000.00</b>    | <b>1,823.85</b>   | <b>2.03%</b>  |
| <b>Evergreen Terrace Fund Total</b> | <b>1,000,000.00</b> | <b>(1,823.85)</b> |               |
| <b>Business District Fund (240)</b> |                     |                   |               |
| <b>Revenue</b>                      |                     |                   |               |
| Other Taxes                         | 115,000.00          | 86,536.25         | 75.25%        |
| Interest Income                     | 1,500.00            | 3,443.72          | 229.58%       |
| <b>Revenue Total</b>                | <b>116,500.00</b>   | <b>89,979.97</b>  | <b>77.24%</b> |
| <b>Expense</b>                      |                     |                   |               |
| Other Expenses                      | 115,000.00          | 23,015.26         | 20.01%        |
| <b>Expense Total</b>                | <b>115,000.00</b>   | <b>23,015.26</b>  | <b>20.01%</b> |
| <b>Business District Fund Total</b> | <b>1,500.00</b>     | <b>66,964.71</b>  |               |

|                                               | 2018 Budget           | 2018 August YTD   | % of Budget |
|-----------------------------------------------|-----------------------|-------------------|-------------|
| <b>General Debt Service Fund (405)</b>        |                       |                   |             |
| Revenue                                       |                       |                   |             |
| Property Taxes                                | 1,663,000.00          | 975,578.42        | 58.66%      |
| Revenue Total                                 | 1,663,000.00          | 975,578.42        | 58.66%      |
| Expense                                       |                       |                   |             |
| Debt Service                                  | 1,662,950.00          | 101,225.00        | 6.09%       |
| Expense Total                                 | 1,662,950.00          | 101,225.00        | 6.09%       |
| <b>General Debt Service Fund Total</b>        | <b>50.00</b>          | <b>874,353.42</b> |             |
| <b>Grant &amp; Special Revenue Fund (220)</b> |                       |                   |             |
| Revenue                                       |                       |                   |             |
| Charges for Services                          | 179,378.00            | 5,850.00          | 3.26%       |
| Fed/State/Priv Grant                          | 10,302,033.00         | 2,920,507.43      | 28.35%      |
| Interest Income                               | 5,000.00              | 6,666.02          | 133.32%     |
| Revenue Total                                 | 10,486,411.00         | 2,933,023.45      | 27.97%      |
| Expense                                       |                       |                   |             |
| Professional Service                          | 1,701,100.00          | 450,512.24        | 26.48%      |
| Other Services                                | 7,500.00              | 1,324.38          | 17.66%      |
| Supplies                                      | 112,814.00            | 17,262.52         | 15.30%      |
| Other Employee Costs                          | -                     | 1,571.00          |             |
| Other Expenses                                | 1,500.00              | 1,624.00          | 108.27%     |
| Capital Outlay                                | 9,765,497.00          | 2,247,022.59      | 23.01%      |
| Expense Total                                 | 11,588,411.00         | 2,719,316.73      | 23.47%      |
| <b>Grant &amp; Special Revenue Fund Total</b> | <b>(1,102,000.00)</b> | <b>213,706.72</b> |             |
| <b>Special Revenue Revolving Fund (221)</b>   |                       |                   |             |
| Revenue                                       |                       |                   |             |
| Fines & Fees                                  | 243,500.00            | 171,051.36        | 70.25%      |
| Fed/State/Priv Grant                          | 20,000.00             | 8,451.30          | 42.26%      |
| Interest Income                               | 50.00                 | 17.95             | 35.90%      |
| Revenue Total                                 | 263,550.00            | 179,520.61        | 68.12%      |
| Expense                                       |                       |                   |             |
| Professional Service                          | 64,500.00             | 15,409.01         | 23.89%      |
| Property Services                             | 1,000.00              | 1,642.90          |             |
| Other Services                                | 5,000.00              | 3,253.54          | 65.07%      |
| Supplies                                      | 200,000.00            | 33,297.47         | 16.65%      |
| Other Employee Costs                          | 43,700.00             | 23,915.97         | 54.73%      |
| Other Expenses                                | 42,000.00             | 22,840.50         |             |
| Capital Outlay                                | 110,000.00            | 45,835.94         | 41.67%      |
| Expense Total                                 | 466,200.00            | 146,195.33        | 31.36%      |
| <b>Special Revenue Revolving Fund Total</b>   | <b>(202,650.00)</b>   | <b>33,325.28</b>  |             |

|                                        | 2018 Budget           | 2018 August YTD     | % of Budget |
|----------------------------------------|-----------------------|---------------------|-------------|
| <b>Foreign Fire Tax Fund (225)</b>     |                       |                     |             |
| Revenue                                |                       |                     |             |
| Other Taxes                            | 200,000.00            | -                   | 0.00%       |
| Revenue Total                          | 200,000.00            | -                   | 0.00%       |
| Expense                                |                       |                     |             |
| Other Expenses                         | 200,000.00            | -                   | 0.00%       |
| Expense Total                          | 200,000.00            | -                   | 0.00%       |
| <b>Foreign Fire Tax Fund Total</b>     | <b>-</b>              | <b>-</b>            |             |
| <b>Special Service Area Fund (230)</b> |                       |                     |             |
| Revenue                                |                       |                     |             |
| Property Taxes                         | 641,540.00            | 225,046.70          | 35.08%      |
| Fines & Fees                           | -                     | 34,884.05           |             |
| Revenue Total                          | 641,540.00            | 259,930.75          | 40.52%      |
| Expense                                |                       |                     |             |
| Professional Service                   | 16,540.00             | -                   | 0.00%       |
| Property Services                      | 43,560.00             | 2,936.00            | 6.74%       |
| Other Expenses                         | 330,000.00            | 318,953.57          | 96.65%      |
| Capital Outlay                         | 250,000.00            | 391,038.77          | 156.42%     |
| Transfer Out                           | 50,000.00             | -                   | 0.00%       |
| Expense Total                          | 690,100.00            | 712,928.34          | 103.31%     |
| <b>Special Service Area Fund Total</b> | <b>(48,560.00)</b>    | <b>(452,997.59)</b> |             |
| <b>TIF #2 City Center Fund (250)</b>   |                       |                     |             |
| Revenue                                |                       |                     |             |
| Property Taxes                         | 600,000.00            | 370,876.66          | 61.81%      |
| Interest Income                        | -                     | 1,181.37            |             |
| Miscellaneous Rev                      | 100,000.00            | 100,000.00          | 100.00%     |
| Transfer In                            | 50,000.00             | -                   | 0.00%       |
| Revenue Total                          | 750,000.00            | 472,058.03          | 62.94%      |
| Expense                                |                       |                     |             |
| Professional Service                   | 25,000.00             | 4,810.00            | 19.24%      |
| Other Services                         | -                     | 991.80              |             |
| Other Expenses                         | 600,000.00            | 416,171.85          | 69.36%      |
| Capital Outlay                         | 1,476,125.00          | 709,415.43          |             |
| Expense Total                          | 2,101,125.00          | 1,131,389.08        | 53.85%      |
| <b>TIF #2 City Center Fund Total</b>   | <b>(1,351,125.00)</b> | <b>(659,331.05)</b> |             |
| <b>TIF #3 Cass Street Fund (251)</b>   |                       |                     |             |
| Revenue                                |                       |                     |             |
| Property Taxes                         | 70,000.00             | 51,517.18           | 73.60%      |
| Revenue Total                          | 70,000.00             | 51,517.18           | 73.60%      |
| Expense                                |                       |                     |             |
| Professional Service                   | 2,500.00              | 2,255.00            |             |

|                                                  | 2018 Budget         | 2018 August YTD     | % of Budget   |
|--------------------------------------------------|---------------------|---------------------|---------------|
| Other Expenses                                   | 67,500.00           | -                   | 0.00%         |
| <b>Expense Total</b>                             | <b>70,000.00</b>    | <b>2,255.00</b>     | <b>3.22%</b>  |
| <b>TIF #3 Cass Street Fund Total</b>             | <b>-</b>            | <b>49,262.18</b>    |               |
| <b>TIF #4 Presence St. Joseph (252)</b>          |                     |                     |               |
| <b>Revenue</b>                                   |                     |                     |               |
| Property Taxes                                   | 10,000.00           | 8,777.45            | 87.77%        |
| <b>Revenue Total</b>                             | <b>10,000.00</b>    | <b>8,777.45</b>     | <b>87.77%</b> |
| <b>Expense</b>                                   |                     |                     |               |
| Professional Service                             | -                   | 2,255.00            |               |
| Other Expenses                                   | -                   | -                   |               |
| <b>Expense Total</b>                             | <b>-</b>            | <b>2,255.00</b>     |               |
| <b>TIF #4 Presence St. Joseph Fund Total</b>     | <b>10,000.00</b>    | <b>6,522.45</b>     |               |
| <b>Water &amp; Sewer Debt Service Fund (505)</b> |                     |                     |               |
| <b>Expense</b>                                   |                     |                     |               |
| Debt Service                                     | 9,474,883.00        | 2,112,805.42        | 22.30%        |
| <b>Expense Total</b>                             | <b>9,474,883.00</b> | <b>2,112,805.42</b> | <b>22.30%</b> |
| <b>Water &amp; Sewer Debt Service Fund Total</b> | <b>9,474,883.00</b> | <b>2,112,805.42</b> |               |

Investment Report - By Institution  
as of August 31, 2018

|                               | Maturity   | Purchased | Rate  | Principal            | Est Earned Interest | TOTAL                |
|-------------------------------|------------|-----------|-------|----------------------|---------------------|----------------------|
| <b>FIRST MIDWEST BANK</b>     |            |           |       | <b>4,138,554.60</b>  |                     | <b>4,138,554.60</b>  |
| Capital Improvement Fund      | Daily      |           |       | 1,647,323.11         |                     | 1,647,323.11         |
| Motor Fuel Fund               | Daily      |           |       | 2,121,714.44         |                     | 2,121,714.44         |
| Property Improvement Fund     | Daily      |           |       | 167,117.05           |                     | 167,117.05           |
| TIF Fund                      | Daily      |           |       | 202,400.00           |                     | 202,400.00           |
| <b>IPTIP</b>                  |            |           |       | <b>49,469,023.59</b> |                     | <b>49,469,023.59</b> |
| Business District Fund        | Daily      |           |       | 349,910.35           |                     | 349,910.35           |
| General Fund                  | Daily      |           |       | 24,229,379.67        |                     | 24,229,379.67        |
| Motor Fuel Fund               | Daily      |           |       | 2,744,707.13         |                     | 2,744,707.13         |
| Property Improvement Fund     | Daily      |           |       | 4,123,992.64         |                     | 4,123,992.64         |
| Water & Sewer Funds           | Daily      |           |       | 18,021,033.80        |                     | 18,021,033.80        |
| <b>CIBC</b>                   |            |           |       | <b>11,514,848.70</b> |                     | <b>11,514,848.70</b> |
| General Fund                  | Daily      |           |       | 1,965,374.07         |                     | 1,965,374.07         |
| Grants & Special Revenue Fund | Daily      |           |       | 5,385,611.93         |                     | 5,385,611.93         |
| Parking Fund                  | Daily      |           |       | 434,644.24           |                     | 434,644.24           |
| Water & Sewer Funds           | Daily      |           |       | 3,729,218.46         |                     | 3,729,218.46         |
| <b>CIBC - 90 DAY CD</b>       |            |           |       | <b>6,147,706.96</b>  | <b>30,827.56</b>    | <b>6,178,534.52</b>  |
| Capital Improvement Fund      | 11/12/2018 | 8/13/2018 | 2.05% | 2,120,111.68         | 10,835.80           | 2,130,947.48         |
| Motor Fuel Fund               | 11/12/2018 | 8/13/2018 | 2.05% | 3,146,494.41         | 16,081.60           | 3,162,576.01         |
| Water & Sewer Funds           | 9/13/2018  | 6/14/2018 | 1.78% | 881,100.87           | 3,910.16            | 885,011.03           |
| <b>BUSEY BANK-6 MONTH CD</b>  |            |           |       | <b>2,089,459.12</b>  | <b>19,577.95</b>    | <b>2,109,037.07</b>  |
| Capital Improvement Fund      | 10/26/2018 | 4/26/2018 | 1.90% | 2,089,459.12         | 19,577.95           | 2,109,037.07         |
| <b>Grand Total</b>            |            |           |       | <b>73,359,592.97</b> | <b>50,405.51</b>    | <b>73,409,998.48</b> |